

Washoe County, Nevada
Unaudited Interim Quarterly Financial Report
For the Nine Months Ended March 31, 2016

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter ending March 31, 2016. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Comptroller website. The details of the receipts and bills allowed are public record and are available for inspection and copying pursuant to the provisions of NRS239. For further information contact Washoe County Comptroller, 1001 East 9th Street, Reno, Nevada, phone 775-328-2552.

General Fund		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 61,441,650	\$ 141,970,771
Licenses and permits	2,093,316	4,835,562
Intergovernmental revenues	27,963,608	68,074,164
Charges for services	5,674,485	17,110,989
Fines and forfeits	1,690,859	4,990,803
Miscellaneous	2,109,676	3,090,426
Total Revenues	100,973,594	240,072,715
EXPENDITURES:		
Current:		
Salaries and wages	34,161,764	103,820,230
Employee benefits	20,131,308	57,055,779
Services and supplies	19,027,885	45,344,000
Capital outlay	203,952	385,426
Intergovernmental	811,548	2,867,353
Total Expenditures	74,336,457	209,472,788
OTHER FINANCING SOURCES (USES)		
Proceeds from asset disposition	688	9,304
Transfers in	(53,900)	63,300
Transfers out	(8,986,945)	(21,388,704)
Total Other Financing Sources (Uses)	(9,040,157)	(21,316,100)
Net Change in Fund Balance	\$ 17,596,980	\$ 9,283,827

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Special Revenue Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 9,581,448	\$ 22,345,609
Licenses and permits	447,316	1,277,858
Intergovernmental revenues	26,992,559	51,881,150
Charges for services	2,773,381	9,623,264
Fines and forfeits	710,044	1,794,745
Miscellaneous	7,367,812	11,689,648
Total Revenues	47,872,560	98,612,274
EXPENDITURES:		
Current:		
Salaries and wages	9,117,368	27,690,708
Employee benefits	4,026,419	12,254,767
Services and supplies	19,081,645	46,813,152
Capital outlay	489,051	5,301,742
Intergovernmental	313,610	1,033,742
Total Expenditures	33,028,093	93,094,111
OTHER FINANCING SOURCES (USES):		
Other financing sources	1,375	1,375
Transfers in	5,228,178	13,916,752
Transfers out	(2,228,945)	(3,624,002)
Total Other Financing Sources (Uses)	3,000,608	10,294,125
Net Change in Fund Balance	\$ 17,845,075	\$ 15,812,288

Debt Service Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 2,207,801	\$ 5,044,199
Miscellaneous	164,949	364,202
Total Revenues	2,372,750	5,408,401
EXPENDITURES:		
Debt service	5,652,369	10,790,282
OTHER FINANCING SOURCES (USES):		
Proceeds from debt issuance	(361,195)	(361,195)
Transfers in	5,061,557	8,497,598
Total Other Financing Sources (Uses)	4,700,362	8,136,403
Net Change in Fund Balance	\$ 1,420,743	\$ 2,754,522

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Capital Project Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 2,806,512	\$ 6,595,089
Intergovernmental revenues	388,284	1,375,037
Miscellaneous	905,632	1,393,701
Total Revenues	4,100,428	9,363,827
EXPENDITURES:		
Intergovernmental	1,095,934	2,763,274
Capital outlay	2,346,196	5,863,264
Debt service	-	326,960
Total Expenditures	3,442,130	8,953,498
OTHER FINANCING SOURCES (USES)		
Other financing sources	-	12,333,202
Transfers in	1,646,628	4,146,628
Transfers out	(666,573)	(1,611,573)
Total Other Financing Sources (Uses)	980,055	14,868,257
Net Change in Fund Balance	\$ 1,638,353	\$ 15,278,586

Enterprise Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 4,786,172	\$ 13,503,713
OPERATING EXPENSES:		
Salaries and wages	730,294	2,301,039
Employee benefits	290,959	913,870
Services and supplies	1,500,317	5,066,225
Depreciation	617,021	2,479,487
Total Operating Expenses	3,138,591	10,760,621
Operating Income (Loss)	1,647,581	2,743,092
NONOPERATING REVENUES (EXPENSES):		
Investment earnings (loss)	904,429	1,112,642
Interest/bond issuance costs	(2,300)	(44,753)
Total Nonoperating Revenues (Expenses)	902,129	1,067,889
Income (Loss) Before Capital Contributions	2,549,710	3,810,981
CAPITAL CONTRIBUTIONS:	737,114	3,216,787
Change in Net Position	\$ 3,286,824	\$ 7,027,768

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Internal Services Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 15,728,783	\$ 48,448,923
OPERATING EXPENSES:		
Salaries and wages	429,859	1,355,690
Employee benefits	195,361	621,895
Services and supplies	14,684,701	44,469,939
Depreciation	211,396	850,133
Total Operating Expenses	15,521,317	47,297,657
Operating Income (Loss)	207,466	1,151,266
NONOPERATING REVENUES (EXPENSES):		
Investment earnings (loss)	448,942	519,895
Gain (loss) from asset disposition	-	47,685
Total Nonoperating Revenues (Expenses)	448,942	567,580
Income (Loss) Before Capital Contributions and Transfers	656,408	1,718,846
CAPITAL CONTRIBUTIONS:	-	261,042
Change in Net Position	\$ 656,408	\$ 1,979,888